

Minutes of the March 4, 2019 Meeting of the ASUCLA Communications Board

Board members present: Parinaz Abiri, Bek Aliev, Jessica Behmanesh, Brandon Broukhim, Jesse Coronado, Addison Dickens, Steve Greim, Judy Hernandez, Mona Mosavi, Doria Deen

Board members late: Joelle Li

Board members absent: Nilofar Doorandish, Tim Groeling, Henry Jackson, Sylvia Robledo, Alene Tchekmedyan

Guests: Rebecca Vorick (FEM Editor in Chief), Jacob Preal (Daily Bruin EIC), Jose Hernandez (Student Media Operations Manager), Abigail Goldman (Student Media Advisor), Chiamaka Nwadike (FEM EIC Candidate), Nicole Schussman (Ha'Am EIC Candidate), Lucy Ma (Pacific Ties EIC), Amanda Leutmixay (Pacific Ties EIC Candidate), Justin Nemanpour (Ha'Am EIC), Kristie-Valerie Hoang (Daily Bruin Social Media Director), Angela Forburger (Daily Bruin Assistant Sports Editor), Dustin Newman (Daily Bruin Online Director), Grace Yu (Daily Bruin Bruinwalk Director)

Agenda

- I. Call to order (Mosavi)**
Mosavi called the meeting to order at 5:38 p.m.
- II. Approval of the agenda (Mosavi)**
Aliev moved to approve the amended agenda. Dickens seconded the motion. The motion passed by consent.
- III. Approval of February 4, 2019 minutes (Mosavi)**
Broukhim moved to approve the February 2019 minutes. Aliev seconded the motion. The motion passed by consent.
- IV. Executive Committee Report (Mosavi)**
Mosavi said the committee did not meet.
- V. Operations Committee report (Broukhim)**
Broukhim said the committee met on Thursday, February 28 and discussed board operational changes that would be discussed in more detail during agenda item X. He also received updates from the editors who attended the meeting.
- VI. Finance Committee report (Aliev)**

Aliev said the committee met on Thursday, February 28, 2019. They discussed the January financials, Five-Year sales history, and they approved the budget assumptions for recommendation for the board to approve.

VII. Media Director's report (Deen)

Deen reported on the following:

Publications Report

Deen said that Nommo and OutWrite had published, and she passed around copies for the board to review. FEM and Ha'Am were going to be publishing soon.

KPMG Audited Financial Statements

Deen went over the statements with the board, and informed them that it may take at least one more profitable year for the going concern to be removed from the statements.

January Financial Statements

Deen discussed the cash, revenue, expenses, net revenue, and the highlighted Daily Bruin, Web Media, and Outdoor sales.

February Forecast

Deen said the February forecast would be over budget in Daily Bruin print Online, and Outdoor. Estimated sales for Daily Bruin were up 11%, Web up 78%, and Outdoor up 35% to budget.

New Business/Discussion Items

VIII. January Financial Statements (Deen)

Deen said that total income was \$121,944 and budgeted income was \$111,539 leaving us \$10,405 (9%) over budget. Although overall sales were up to budget, Daily Bruin was down 6% to last year, but Web Media and Outdoor were up 30% and 10% respectively. Total expense was \$110,900 and budgeted expense was \$99,216 leaving us \$11,684 (12%) over budget. The key driver was a yearbook invoice from prior year that was paid this year. Year-to-date expense was \$625,072 and budgeted expense was \$629,592 leaving us \$4,520 (1%) better than budget. Net revenue was \$11,045, and budgeted net revenue was \$12,323 which was <\$1,278> (10%) under budget. Year-to-date net revenue was \$106,871 and budgeted net revenue was \$11,538 which was \$95,333 (826%) better than budget. Cash reserves stood at \$472,000 which exceeded our cash per policy (\$212,000) by \$260,000.

New Business/Action Items

IX. Board Operations changes (Broukhim)

Broukhim said there was a proposal to return the voting member back from seven newsmagazine editors to one newsmagazine representative, but it was not approved by the Operations Committee, so he did not bring it before the full board for approval.

X. 2019-20 Budget Assumptions (Deen)

Aliev moved to approve the 2019-20 budget assumptions. Broukhim seconded the motion. The motion passed by a hand vote of 10-0 with no abstentions.

XI. FEM Editor in Chief Selection (Deen)

A. Chiamaka Nwadike, candidate

Li moved to enter executive session at 6:18 p.m. Coronado seconded the motion. The motion passed by consent.

Greim moved to exit executive session at 7:35 p.m. Coronado seconded the motion. The motion passed by consent.

Abiri moved to appoint Chiamaka Nwadike as the 2019-20 FEM Editor in Chief. Behmanesh seconded the motion. The motion passed by a hand vote of 10-0 with no abstentions.

XII. Ha'Am Editor in Chief Selection (Deen)

A. Nicole Schussman, candidate

Behmanesh moved to appoint Nicole Schussman as the 2019-20 Ha'Am Editor in Chief. Li seconded the motion. The motion passed by a hand vote of 10-0 with no abstentions.

XIII. Pacific Ties Editor in Chief Selection (Deen)

A. Amanda Leutmixay, candidate

Broukhim moved to appoint Amanda Leutmixay as the 2019-20 Pacific Ties Editor in Chief. Dickens seconded the motion. The motion passed by a hand vote of 10-0 with no abstentions.

XIV. Executive Session (Deen)

XV. Adjourn (Mosavi)

Dickens moved to adjourn the meeting at 7:35 p.m. Broukhim seconded the motion. The motion passed by consent.