Minutes of the July 1, 2024 Meeting of the ASUCLA Communications Board

Board members present: Rosalie Chiang, Katie Choo, Arpit Gaind, Steve Greim, Isaiah Little, Lawrence Ma, Kristen Weiss, Diana Swartz, Dustin Tran, Eitan Arom, Jesse Coronado, Sylvia Robledo, Doria Deen

Board members absent: Georgia Kernell

Guests present: Jose Hernandez (Student Media Operations Manager), Lex Wang (Daily Bruin Editor in Chief)

<u>Agenda</u>

- I. Call to order (Weiss) Weiss called the meeting to order at 5:33 p.m.
- II. Approval of the agenda (Weiss) <u>Robledo moved to approve the agenda. Coronado seconded the motion. The motion</u> <u>passed by consent.</u>

III. Approval of the May 6, 2024 minutes (Weiss) Coronado moved to approve the minutes. Robledo seconded the motion. The motion passed by a member vote of 11-0 with one abstention.

IV. Approval of the June 3, 2024 minutes (Weiss) <u>Weiss moved to table the June 3, 2024 minutes. Ma seconded the motion. The motion</u> <u>passed by a member vote of 12-0 with no abstentions.</u>

- V. Executive Committee Report (Weiss) Weiss said the committee met on June 25 to discuss media grievances.
- VI. Operations Committee Report (Little) The committee did not meet.

VII. Finance Committee Report (Coronado) Coronado said the committee met on July 1, just before the board meeting. He said overall, he was pleased with Student Media's financial position and cash balances.

- VIII. Governing Documents Review Ad Hoc Committee Report (Arom) Arom said the committee did not meet.
 - IX. Media Director Report (Deen)

Daily Bruin Awards

Deen said the Daily Bruin won seven awards at the 66th Annual Southern California Journalism Awards conference.

Summer Training

Deen said the first part of the Daily Bruin editor's training was completed in May, and the second half would take place in September.

Regarding the newsmagazine, BruinLife, and UCLA Radio training, messages regarding availability had already been sent to editors, but concrete planning was going to take place during the week.

X. Public Comment (Weiss)

There was no public comment.

New Business/Discussion Items

XI. May 2024 Financial Statements (Deen)

Deen said that total income was 211,212 and budgeted income was 228,263 leaving us <17,051>(<7%>%) behind budget. Daily Bruin, Web, and Outdoor all fell short to budget by 13\%, 13\%, and 2% respectively.

Total expense was \$169,054 and budgeted expense was \$142,727 leaving us <\$2,3276> (<18%>) over budget.

Net revenue was a \$42,159 and budgeted net revenue was \$85,536 leaving us <\$43,377> (<51%>) below budget.

Cash reserves stood at \$825,000 leaving us \$478,000 above policy.

The June sales were fully posted, so there was no forecast given for June.

New Business/Action Items

XII. Adjourn (Weiss)

Robledo moved to adjourn the meeting at 5:52 p.m. Coronado seconded the motion. The motion passed by consent.